

Ticker: [AAPL US EQUITY](#)

Apple Inc (NASDAQ GS: AAPL, Currency: USD)

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnólogo Sub-Industry: Equipos tecnológicos, almacen

Website	www.apple.com
Number of Employees	164,000
Ticker:	AAPL US

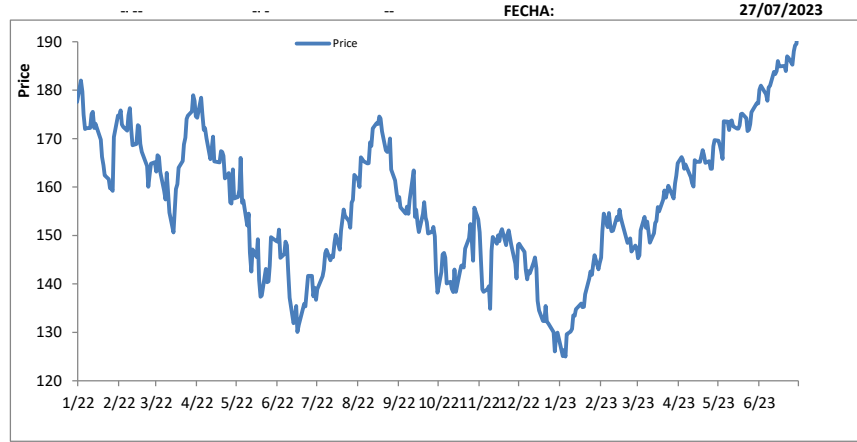
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193.22 -1.28 (-0.66%)

Apple Inc. diseña, fabrica y comercializa teléfonos inteligentes, ordenadores personales, portátiles y accesorios, y vende muchos accesorios relacionados. También ofrece servicios de pago, contenido digital, en la nube y de publicidad. Sus clientes se encuentran principalmente en mercados de consumidores, pequeñas y medianas empresas y mercados empresariales y gubernamentales en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	193.22	Market Cap (MM)	3,039,099.8
Open	196.02	Shares Out. (MM)	15,728.7
Previous Close	194.50	Float %	94.1%
Change	0.88	Shares sold short (MM)	126,626,604.0
Change %	0.45	Dividend Yield %	0.5
Day High/Day Low	197.2 / 192.6	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	198.2 / 124.2	P / Diluted EPS Before XO	
Volume (MM)	47.42	Beta	1.15
Avg. Vol - 3 mo (MM)	57.15		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	385,095.0	Cash & ST Invest.	169,109
EBIT - LTM	112,304.0	Total Assets	352,755.0
EBITDA - LTM	123,788.0	Total Debt	132,480.0
Net Income - LTM	94,321.0	Total Liabilities	302,083.0
Total Enterprise Value	2,982,382	Total Equity	50,672.0
TEV/ Total Revenue	6.6 x	Cash from Operations - LTM	109,584.0
TEV/ EBITDA	20.5 x	Cash From Investing - LTM	3,891.0
		Cash from Financing -LTM	-115,526.0

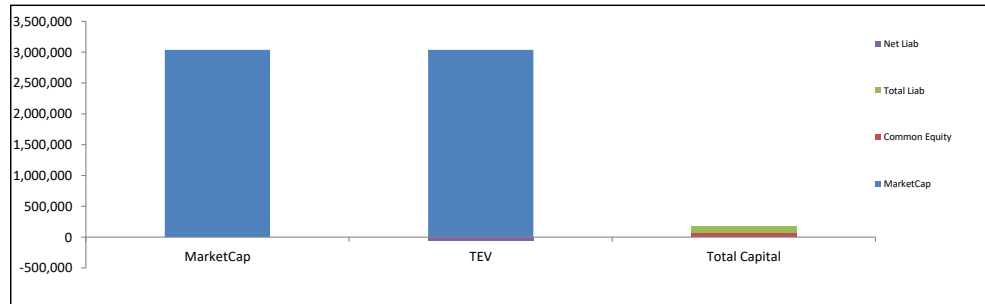


Company Notes	
2016 Q2 Gaap Net Income(in million, pre-tax) a loss of \$76 for unrealized loss on securities	Reported EPS adjusted to exclude a after-tax loss of \$6 million from restructuring costs
2006 Q1 Net income includes (in millions, after-tax): A loss of \$30 on stock based expenses.	2004 Q2 Reported EPS adjusted to exclude an after-tax loss of \$7.0 million from restructuring.
2005 A1 Net Income includes: A gain of \$0.07/share from one-time items.	2004 Q1 Reported EPS adjusted to exclude an after-tax gain of \$3.0 million from investment.
2005 Q4 Net Income includes: A gain of \$0.11 per share from tax benefit	2003 A1 Reported EPS adjusted to exclude a pre-tax loss of \$26 million from restructuring costs, a gain of \$16 million for investments and other, and a pre-tax gain of \$1 million from cumulative effect of a change in accounting principle.
2005 Q2 Net income includes: (in millions, after-tax) a loss of \$10.0 from non-cash compensation	2003 Q4 Reported EPS adjusted to exclude an after-tax investment gain of \$6 million, a accounting transition adjustment gain of \$3 million related to Apple's stock repurchase agreement, and a gain on settlement of the stock repurchase agreement of \$6 million.
2004 A1 Reported EPS adjusted to exclude a pre-tax loss of \$23 million from restructuring costs and a pre-tax gain of \$4 million from investment.	2003 Q2 The company has a restructuring expense which had no effect on EPS.
2004 Q4 Reported EPS adjusted to exclude a pre-tax loss of \$5 million from restructuring costs.	2003 Q1 Reported EPS adjusted to exclude a loss of \$0.05 per share
2004 Q3	

Key Board Members		
Name	Title	Organization
1 Albert Arnold Gore "Al"	Visiting Professor	University Of California
2	Visiting Professor	Middle Tennessee State Univers
3	Senior Advisor	Google Llc
4	Chairman/Co-Founder	Current Tv Llc
5	Vice Chairman	Metropolitan West Securities
6	Co-Founder	Current Media Inc
7	Chairman/Co-Founder	Generation Investment Manageme
8	Chairman/Co-Founder	Generation Foundation/The
9	Chairman/Co-Founder	Generation Investment Mgmt
#	Board Member	Apple Inc
#	Chief Executive Officer	California Life Co
#	Ceo/Founder	Calico Llc
#	Chairman	Apple Inc
#	Board Member	Broad Institute Inc
#	Chairman Emeritus	Northrop Grumman Corp
#	Senior Advisor	Ares Management Llc
#	Senior Advisor	Bain & Co Inc
#	Chairman	Uber Technologies Inc
#	Board Member	Apple Inc
#	Board Member	Amgen Inc
#	Board Member	Chevron Technology Ventures
#	Board Member	Nexii Building Solutions Inc
#	Board Member	Amgen Ventures Llc
#	Trustee	University Of Southern Califor
#	President/Ceo	Graameen America Inc
#	Vice Chairman	Unilever Plc
#	Board Member	Rockefeller Capital Management
#	Board Member	Wayfair Inc
#	Board Member	Apple Inc

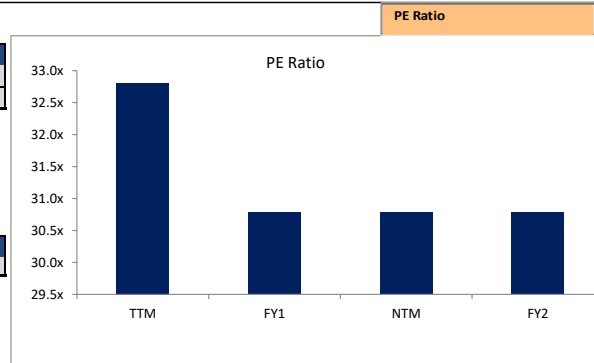
Ticker: AAPL US EQUITY		Apple Inc										
Period Type: Annuals		Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals						LTM		Estimates		
For the Fiscal Period Ending	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	01/04/2023	01/04/2023	30/09/2023	30/09/2024	30/09/2025	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Total Revenue	215,639.0	229,234.0	265,595.0	260,174.0	274,515.0	365,817.0	394,328.0	94,836.0	394,328.0	81,530.5	81,530.5	
Growth Over Prior Year	(7.7%)	6.3%	15.9%	(2.0%)	5.5%	33.3%	7.8%	(0.2%)	(1.7%)	(1.7%)	(1.7%)	
Gross Profit	84,263.0	88,186.0	101,839.0	98,392.0	104,956.0	152,836.0	170,782.0	166,288.0	--	--	--	
Margin %	39.1%	38.5%	38.3%	37.8%	38.2%	41.8%	43.3%	175.3%	--	--	--	
EBITDA	70,529.0	71,501.0	81,801.0	76,477.0	78,844.0	121,933.0	132,441.0	123,788.0	25,728.6	25,728.6	25,728.6	
Margin %	32.7%	31.2%	30.8%	29.4%	28.7%	33.3%	33.6%	130.5%	6.5%	31.6%	31.6%	
EBIT	60,024.0	61,344.0	70,898.0	63,930.0	66,288.0	108,949.0	119,437.0	112,304.0	22,443.9	22,443.9	22,443.9	
Margin %	27.8%	26.8%	26.7%	24.6%	24.1%	29.8%	30.3%	118.4%	5.7%	27.5%	27.5%	
Earnings from Cont. Ops.	45,687.0	48,351.0	59,531.0	55,256.0	57,411.0	94,680.0	99,803.0	94,321.0	--	--	--	
Margin %	21.2%	21.1%	22.4%	21.2%	20.9%	25.9%	25.3%	99.5%	--	--	--	
Net Income	45,687.0	48,351.0	59,531.0	55,256.0	57,411.0	94,680.0	99,803.0	94,321.0	18,819.1	18,819.1	18,819.1	
Margin %	21.2%	21.1%	22.4%	21.2%	20.9%	25.9%	25.3%	99.5%	4.8%	23.1%	23.1%	
Diluted EPS Excl. Extra Items	2.1	2.3	3.0	3.0	3.3	5.6	6.1	5.9	1.2	1.2	1.2	
Growth Over Prior Year	(9.9%)	10.8%	29.3%	(0.3%)	10.4%	71.0%	8.9%	(4.4%)	0.3%	0.3%	0.3%	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	193.22
Shares Out.	15,728.70
Market Capitalization (USD)	3,039,099.80
- Cash & Short Term Investments	166,333.00
+ Total Debt	109,615.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	2,982,381.80
Book Value of Common Equity	62,158.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	109,615.00
= Total Capital	171,773.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	01/04/2023	01/04/2023	01/04/2023	01/04/2023
TEV/Total Revenue	6.0x	6.6x	36.6x	36.6x
TEV/EBITDA	17.8x	20.5x	23.1x	23.1x
TEV/EBIT	19.7x	22.6x	25.8x	25.8x
P/Diluted EPS Before Extra	24.6x	28.0x		
P/BV	47.3x	41.7x	51.8x	51.8x
Price/Tang BV	47.3x	--		

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	32.8x	30.8x	30.8x	30.8x
TEV / EBITDA	20.5x	23.1x	23.1x	23.1x
Price / CF	28.1x	26.2x	26.2x	26.2x
Price / Book	48.9x	51.8x	51.8x	51.8x
Dividend Yield	0.5x	0.5x	0.5x	0.5x



Ticker: AAPL US EQUITY	AAPL US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed	

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológí Sub-Industry: Equipos tecnológicos, almacén

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY
Income Statement											
Income Sheet as of:	29/09/2012	28/09/2013	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	156,508.00	170,910.00	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	156,508.00	170,910.00	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00
Cost Of Goods Sold	87,846.00	106,606.00	112,258.00	140,089.00	131,376.00	141,048.00	163,756.00	161,782.00	169,559.00	212,981.00	223,546.00
Gross Profit	68,662.00	64,304.00	70,537.00	93,626.00	84,263.00	88,186.00	101,839.00	98,392.00	104,956.00	152,836.00	170,782.00
Selling General & Admin Exp.	10,040.00	10,830.00	11,993.00	14,329.00	14,194.00	15,261.00	16,705.00	18,245.00	19,916.00	21,973.00	25,094.00
R & D Exp.	3,381.00	4,475.00	6,041.00	8,067.00	10,045.00	11,581.00	14,236.00	16,217.00	18,752.00	21,914.00	26,251.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense, Total	13,421.00	15,305.00	18,034.00	22,396.00	24,239.00	26,842.00	30,941.00	34,462.00	38,668.00	43,887.00	51,345.00
Operating Income	55,241.00	48,999.00	52,503.00	71,230.00	60,024.00	61,344.00	70,898.00	63,930.00	66,288.00	108,949.00	119,437.00
Interest Expense	-	136.00	384.00	733.00	1,456.00	2,323.00	3,240.00	3,576.00	2,873.00	2,645.00	2,931.00
Interest Income	1,088.00	1,616.00	1,795.00	2,921.00	3,999.00	5,201.00	5,686.00	4,961.00	3,763.00	2,843.00	2,825.00
Net Interest Exp.	(1,088.00)	(1,480.00)	(1,411.00)	(2,188.00)	(2,543.00)	(2,878.00)	(2,446.00)	(1,385.00)	(890.00)	(198.00)	106.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	566.00	324.00	431.00	903.00	1,195.00	133.00	441.00	(422.00)	87.00	(60.00)	228.00
EBT Excl. Unusual Items	55,763.00	50,155.00	53,483.00	72,515.00	61,372.00	64,089.00	72,903.00	65,737.00	67,091.00	109,207.00	119,103.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	55,763.00	50,155.00	53,483.00	72,515.00	61,372.00	64,089.00	72,903.00	65,737.00	67,091.00	109,207.00	119,103.00
Income Tax Expense	14,030.00	13,118.00	13,973.00	19,121.00	15,685.00	15,738.00	13,372.00	10,481.00	9,680.00	14,527.00	19,300.00
Earnings from Cont. Ops.	41,733.00	37,037.00	39,510.00	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	41,733.00	37,037.00	39,510.00	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	41,733.00	37,037.00	39,510.00	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00
Abnormal Losses (Gains)	-	-	205.00	91.00	(461.00)	(739.00)	(256.00)	31.00	(82.00)	(284.00)	-
Tax Effect on Abnormal Items	-	-	(71.75)	(31.85)	161.35	258.65	62.72	(6.51)	17.22	59.64	-
NI to Common Excl. Extra Items	41,733.00	37,037.00	39,643.25	53,453.15	45,387.35	47,870.65	59,337.72	55,280.49	57,346.22	94,455.64	99,803.00
Per Share Items											
Basic EPS	1.59	1.43	1.62	2.32	2.09	2.32	3.00	2.99	3.31	5.67	6.15
Basic EPS Excl. Extra Items	1.59	1.43	1.62	2.32	2.09	2.32	3.00	2.99	3.31	5.67	6.15
Weighted Avg. Basic Shares Out.	26,174.90	25,909.27	24,342.29	23,013.68	21,883.28	20,868.97	19,821.51	18,471.34	17,352.12	16,701.27	16,215.96
Diluted EPS	1.58	1.42	1.61	2.31	2.08	2.30	2.98	2.97	3.28	5.61	6.11
Diluted EPS Excl. Extra Items	1.58	1.42	1.61	2.31	2.08	2.30	2.98	2.97	3.28	5.61	6.11
Weighted Avg. Diluted Shares Out.	26,469.94	26,086.54	24,490.65	23,172.28	22,001.12	21,006.77	20,000.44	18,595.65	17,528.21	16,864.92	16,325.82
Normalized Basic EPS	1.58	1.42	1.61	2.31	2.08	2.30	2.97	2.97	3.28	5.61	6.11
Normalized Diluted EPS	1.58	1.42	1.62	2.31	2.06	2.28	2.97	2.97	3.28	5.60	6.11
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	5.94	28.48	27.92	21.41	26.19	25.90	22.64	25.07	24.03	15.26	14.62
Supplemental Items											
EBITA	55,918.00	49,956.00	53,549.00	73,287.00	62,229.00	63,301.00	70,898.00	63,930.00	67,788.00	110,649.00	121,337.00
EBIT	55,241.00	48,999.00	52,503.00	71,230.00	60,024.00	61,344.00	70,898.00	63,930.00	66,288.00	108,949.00	119,437.00
As Reported Total Revenue*	-	-	182,795.00	-	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00
Effective Tax Rate %	25.16	26.15	26.13	26.37	25.56	24.56	18.34	15.94	14.43	13.30	16.20
Normalized Net Income	41,733.00	37,037.00	39,643.25	53,453.15	45,387.35	47,870.65	59,337.72	55,280.49	57,346.22	94,455.64	99,803.00
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	1,740.00	2,253.00	2,863.00	3,586.00	4,210.00	4,840.00	5,340.00	6,068.00	6,829.00	7,906.00	9,038.00
Stock-Based Comp., Total	1,740.00	2,253.00	2,863.00	3,586.00	4,210.00	4,840.00	5,340.00	6,068.00	6,829.00	7,906.00	9,038.00

Ticker:	AAPL US EQUITY
Period Type	Annuals

AAPL US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	29/09/2012	28/09/2013	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	10,746.00	14,259.00	13,844.00	21,120.00	20,484.00	20,289.00	25,913.00	48,844.00	38,016.00	34,940.00	23,646.00
Short Term Investments	18,383.00	26,287.00	11,233.00	20,481.00	46,671.00	53,892.00	40,388.00	51,713.00	52,927.00	27,699.00	24,658.00
Total Cash & ST Investments	29,129.00	40,546.00	25,077.00	41,601.00	67,155.00	74,181.00	66,301.00	100,557.00	90,943.00	62,639.00	48,304.00
Accounts & Notes Receivable	10,930.00	13,102.00	17,460.00	16,849.00	15,754.00	17,874.00	23,186.00	22,926.00	16,120.00	26,278.00	28,184.00
Total Receivables	10,930.00	13,102.00	17,460.00	16,849.00	15,754.00	17,874.00	23,186.00	22,926.00	16,120.00	26,278.00	28,184.00
Inventories	791.00	1,764.00	2,111.00	2,349.00	2,132.00	4,855.00	3,956.00	4,106.00	4,061.00	6,580.00	4,946.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	16,803.00	17,874.00	23,883.00	28,579.00	21,828.00	31,735.00	37,896.00	35,230.00	32,589.00	39,339.00	53,971.00
Total Current Assets	57,653.00	73,286.00	68,531.00	89,378.00	106,869.00	128,645.00	131,339.00	162,819.00	143,713.00	134,836.00	135,405.00
Net Property, Plant & Equipment	15,452.00	16,597.00	20,624.00	22,471.00	27,010.00	33,783.00	41,304.00	37,378.00	45,336.00	49,527.00	52,534.00
Long-term Investments	92,122.00	106,215.00	130,162.00	164,065.00	170,430.00	194,714.00	170,799.00	105,341.00	100,887.00	127,877.00	120,805.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	10,837.00	10,902.00	12,522.00	14,431.00	17,377.00	18,177.00	22,283.00	32,978.00	33,952.00	38,762.00	44,011.00
Total Assets	176,064.00	207,000.00	231,839.00	290,345.00	321,686.00	375,319.00	365,725.00	338,516.00	323,888.00	351,002.00	352,755.00
LIABILITIES											
Accrued Exp.	11,414.00	13,856.00	-	-	-	-	-	-	-	-	-
Short-term Borrowings	-	-	6,308.00	10,999.00	11,605.00	18,473.00	20,748.00	16,240.00	15,229.00	17,141.00	22,773.00
Accounts Payable	21,175.00	22,367.00	30,196.00	35,490.00	37,294.00	49,049.00	55,888.00	46,236.00	42,296.00	54,763.00	64,115.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	5,953.00	7,435.00	26,944.00	34,121.00	30,107.00	33,292.00	39,293.00	43,242.00	47,867.00	53,577.00	67,094.00
Total Current Liabilities	38,542.00	43,658.00	63,448.00	80,610.00	79,006.00	100,814.00	115,929.00	105,718.00	105,392.00	125,481.00	153,982.00
Long-Term Debt	-	16,960.00	28,987.00	53,329.00	75,427.00	97,207.00	93,735.00	91,807.00	107,049.00	119,381.00	109,707.00
Unearned Revenue, Non-Current	2,648.00	2,625.00	3,031.00	3,624.00	2,930.00	2,836.00	2,797.00	-	-	-	-
Other Non-Current Liabilities	16,664.00	20,208.00	24,826.00	33,427.00	36,074.00	40,415.00	46,117.00	50,503.00	46,108.00	43,050.00	38,394.00
Total Liabilities	57,854.00	83,451.00	120,292.00	170,990.00	193,437.00	241,272.00	258,578.00	248,028.00	258,549.00	287,912.00	302,083.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	16,422.00	19,764.00	23,313.00	27,416.00	31,251.00	35,867.00	40,201.00	45,174.00	50,779.00	57,365.00	64,849.00
Retained Earnings	101,289.00	104,256.00	87,152.00	92,284.00	96,364.00	98,330.00	70,400.00	45,898.00	14,966.00	5,562.00	(3,068.00)
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	499.00	(471.00)	1,082.00	(345.00)	634.00	(150.00)	(3,454.00)	(584.00)	(406.00)	163.00	(11,109.00)
Total Common Equity	118,210.00	123,549.00	111,547.00	119,355.00	128,249.00	134,047.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00
Total Equity	118,210.00	123,549.00	111,547.00	119,355.00	128,249.00	134,047.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00
Total Liabilities And Equity	176,064.00	207,000.00	231,839.00	290,345.00	321,686.00	375,319.00	365,725.00	338,516.00	323,888.00	351,002.00	352,755.00
Supplemental Items											
Total Shares Out. on Filing Date	26,297.82	25,177.96	23,464.64	22,315.01	21,344.66	20,504.80	19,019.94	17,772.95	16,976.76	16,426.79	15,943.43
Total Shares Out. on Balance Sheet Date	26,297.82	25,177.96	23,464.64	22,315.01	21,344.66	20,504.80	19,019.94	17,772.95	16,976.76	16,426.79	15,943.43
Book Value/Share	4.50	4.91	4.75	5.35	6.01	6.54	5.63	5.09	3.85	3.84	3.18
Tangible Book Value	112,851.00	117,793.00	102,789.00	110,346.00	119,629.00	126,032.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00
Tangible Book Value/Share	4.29	4.68	4.38	4.94	5.60	6.15	5.63	5.09	3.85	3.84	3.18
Total Debt	-	16,960.00	35,295.00	64,328.00	87,032.00	115,680.00	114,483.00	108,047.00	122,278.00	136,522.00	132,480.00
Net Debt	(121,251.00)	(129,801.00)	(119,944.00)	(141,338.00)	(150,553.00)	(153,215.00)	(122,617.00)	(97,851.00)	(69,552.00)	(53,994.00)	(36,629.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out
Raw Materials in Inventory	124.00	683.00	471.00	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	667.00	1,081.00	1,640.00	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	98.00	99.00	86.00	63.00	53.00	58.00	-	-	-	-	-
Full Time Employees	72,800.00	80,300.00	92,600.00	110,000.00	116,000.00	123,000.00	132,000.00	137,000.00	147,000.00	154,000.00	164,000.00

Ticker: AAPL US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		29/09/2012	28/09/2013	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022
TEV / LTM Total Revenue	Close	3.2x	1.8x	2.6x	2.1x	2.1x	2.8x	3.6x	3.4x	6.7x	6.4x	6.0x
	Average	3.8x	2.1x	2.2x	3.1x	1.9x	2.6x	3.3x	2.9x	5.0x	7.7x	6.9x
	High	5.3x	3.2x	2.9x	3.6x	2.3x	3.2x	4.1x	3.8x	8.4x	9.2x	8.0x
	Low	2.4x	1.6x	1.8x	2.2x	1.5x	1.9x	2.8x	2.1x	3.4x	6.5x	5.6x
TEV / LTM EBITDA	Close	8.6x	5.5x	7.8x	6.0x	6.4x	8.9x	11.6x	11.4x	23.3x	19.4x	17.8x
	Average	11.5x	5.7x	6.9x	9.4x	5.3x	8.0x	10.6x	9.5x	17.1x	27.0x	20.7x
	High	16.2x	8.7x	8.8x	10.8x	6.6x	9.9x	13.3x	12.2x	28.7x	32.0x	24.0x
	Low	7.2x	4.2x	5.4x	6.2x	4.3x	5.9x	8.9x	6.7x	11.6x	19.5x	16.8x
TEV / LTM EBIT	Close	9.1x	6.2x	9.0x	7.0x	7.5x	10.4x	13.4x	13.7x	27.6x	21.6x	19.7x
	Average	12.1x	6.0x	7.8x	10.8x	6.1x	9.4x	12.4x	10.9x	20.5x	32.0x	23.2x
	High	17.1x	9.2x	10.0x	12.5x	7.6x	11.6x	15.5x	14.1x	34.4x	37.9x	26.9x
	Low	7.6x	4.4x	6.2x	7.2x	5.0x	6.9x	10.3x	7.8x	13.8x	21.8x	18.8x
Price / LTM EPS	Close	15.1x	12.1x	15.6x	12.4x	13.7x	16.9x	19.0x	18.4x	34.3x	26.3x	24.6x
	Average	19.0x	11.0x	14.7x	18.3x	11.4x	16.5x	20.0x	16.2x	27.1x	39.9x	28.3x
	High	25.4x	15.2x	18.2x	20.6x	13.7x	19.9x	25.0x	19.5x	45.2x	47.8x	32.5x
	Low	13.1x	8.8x	12.0x	12.4x	9.8x	12.8x	16.8x	12.0x	18.4x	26.3x	23.2x
Price / Book Value	Close	5.3x	3.5x	5.3x	5.4x	4.7x	5.9x	10.0x	10.7x	29.2x	38.3x	47.3x
	Average	6.4x	3.8x	4.3x	6.2x	4.9x	5.7x	7.0x	8.5x	15.9x	34.0x	41.3x
	High	8.5x	5.3x	5.3x	7.0x	5.7x	6.8x	10.0x	10.7x	29.2x	40.7x	47.4x
	Low	4.4x	3.1x	3.5x	5.1x	4.2x	4.4x	5.9x	6.3x	10.8x	28.3x	33.9x
Price / Tangible Book Value	Close	5.6x	3.7x	5.7x	5.8x	5.0x	6.3x	10.0x	10.7x	29.2x	38.3x	47.3x
	Average	6.8x	4.0x	4.5x	6.8x	5.3x	6.1x	7.4x	8.5x	15.9x	34.0x	41.3x
	High	9.0x	5.6x	5.7x	7.6x	6.2x	7.3x	10.0x	10.7x	29.2x	40.7x	47.4x
	Low	4.7x	3.3x	3.6x	5.5x	4.6x	4.7x	6.2x	6.3x	10.8x	28.3x	33.9x
Price / Cash Flow	Close	12.3x	8.3x	10.3x	8.1x	9.3x	12.5x	14.4x	14.6x	24.2x	23.6x	20.0x
	Average	13.0x	8.9x	10.1x	12.1x	7.4x	11.3x	14.8x	12.3x	21.5x	28.1x	25.4x
	High	17.3x	12.3x	12.5x	13.6x	9.3x	13.6x	18.6x	14.9x	35.7x	33.7x	29.2x
	Low	9.0x	7.2x	8.2x	8.1x	6.4x	8.7x	12.5x	9.1x	14.6x	23.4x	20.0x
TEV / LTM FCF	Close	14.7x	9.8x	12.2x	9.4x	11.5x	15.5x	17.4x	17.2x	26.6x	26.4x	21.9x
	Average	14.6x	10.6x	11.9x	14.4x	8.6x	14.0x	18.4x	14.8x	25.3x	31.0x	28.5x
	High	19.5x	14.7x	14.7x	16.1x	11.5x	16.8x	23.0x	17.9x	42.1x	37.1x	32.7x
	Low	10.1x	8.6x	9.7x	9.4x	7.4x	10.8x	15.5x	11.0x	17.2x	25.7x	21.9x
Dividend Yield	Close	0.4	2.4	1.8	1.7	1.9	1.6	1.2	1.4	0.7	0.6	0.6
	Average	0.0	0.6	2.0	1.5	1.9	1.6	1.3	1.4	1.0	0.6	0.5
	High	0.4	2.4	2.4	1.9	2.2	2.1	1.6	1.9	1.4	0.7	0.7
	Low	0.0	0.4	1.6	1.4	1.6	1.3	1.1	1.2	0.6	0.5	0.5

Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: AAPL US EQUITY Sort: Ascend Currency: Reporting: Change: USD
 Period Type: Quarters Consolidated: Yes Accounting: Mixed

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

Y	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
WACC					
For the Fiscal Period Ending	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
	%	%	%	%	%
Equity					
Cost of Equity	9.6%	11.2%	9.9%	9.4%	10.1%
Weight of Equity	95.9%	95.0%	94.8%	94.9%	95.9%
+ Debt					
Cost of Debt	2.3%	2.9%	3.5%	3.6%	3.3%
Weight of Debt	4.1%	5.0%	5.2%	5.1%	4.1%
+ Preferred Equity					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Weight of Pref Equity					
WACC	9.3%	10.8%	9.5%	9.1%	9.8%

Capital Structure	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending					
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Net Market Cap	16,658.0	0.6%	24,991.0	1.0%	22,773.0
LT Borrowings	103,323.0	3.5%	94,700.0	3.9%	109,707.0
Pref Equity	0.0	0.0%	0.0	0.0%	0.0
Total Capital	2,951,767.3	100.0%	2,399,762.2	100.0%	2,530,849.4

Debt Summary Data	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending					
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Total Financial Debt	6,959.0	5.8%	10,582.0	9.2%	9,582.0
Total Revolving Credit	--	--	--	--	--
Total Capital Leases	--	--	941.0	0.7%	--
General/Other Borrowings	--	--	80.8%	91.8%	98.4%
Total Principal Due	119,981.0	100.0%	119,691.0	100.0%	111,110.0
Total Debt Outstanding	119,981.0	119,691.0	132,480.0	111,110.0	109,615.0

Additional Totals	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending					
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Total Cash & CT Investments	192,720.0	160.6%	179,308.0	149.8%	169,109.0
Net Debt	-72,749.0	-60.6%	-59,617.0	-49.8%	-36,629.0
Total Short-Term Borrowings	16,658.0	13.9%	24,991.0	20.9%	22,773.0
Curr. Port. of LT Debt/Cap. Leases	9,659.0	8.1%	14,009.0	11.7%	12,791.0
Long-Term Debt (incl. Cap. Leases)	103,323.0	86.1%	94,700.0	79.1%	109,707.0
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	111,824.0	84.4%	--
Variable Rate Debt	--	--	0.0	0.0%	--

Credit Ratios	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending					
Currency	USD	USD	USD	USD	USD
Net Debt/EBITDA	-0.6x	-0.5x	-0.3x	-0.4x	-0.5x
Total Debt/EBITDA	0.9x	0.9x	1.0x	0.9x	0.9x
Operating Income/Total Debt	0.2x	0.2x	0.2x	0.3x	0.3x
LTM FCF/Total Debt	0.9x	0.9x	0.9x	0.9x	0.9x
LTM FFF/Total Debt	1.0x	1.0x	0.9x	1.0x	1.0x
FRIT/Interest Expense	43.4x	32.1x	30.1x	35.9x	30.4x
FRIT/Total Interest Expense	43.4x	32.1x	30.1x	35.9x	30.4x
Degree of Financial Leverage	1.0x	1.0x	1.0x	1.0x	1.0x
EBITDA-CAPEX/Interest Expense	43.7x	33.1x	29.6x	35.0x	30.4x
EBITDA/Total Interest Expense	47.3x	36.0x	33.6x	38.8x	33.6x

Debt Schedule	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending					
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Debt Schedule in Yr 1	--	--	11,139.0	10.0%	--
Debt Schedule in Yr 2	--	--	9,910.0	8.9%	--
Debt Schedule in Yr 3	--	--	10,645.0	9.5%	--
Debt Schedule in Yr 4	--	--	11,209.0	10.0%	--
Debt Schedule in Yr 5	--	--	9,631.0	8.6%	--
Debt Schedule - Years 2 - 3	--	--	20,555.0	18.4%	--
Debt Schedule - Years 4 - 5	--	--	20,940.0	18.6%	--
Debt Schedule - Years 2 - 5	--	--	41,395.0	37.0%	--
Debt Schedule Beyond Yr 5	--	--	59,290.0	53.0%	--
Debt Schedule - Total Debt	110,500.0	100.0%	101,000.0	100.0%	111,824.0

Capital Lease Schedule	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending					
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Capital Leases - Year 1	--	--	155.0	11.4%	--
Capital Leases - Year 2	--	--	130.0	9.6%	--
Capital Leases - Year 3	--	--	81.0	6.0%	--
Capital Leases - Year 4	--	--	48.0	3.5%	--
Capital Leases - Year 5	--	--	34.0	2.5%	--
Capital Leases - Years 2 - 3	--	--	211.0	15.6%	--
Capital Leases - Years 4 - 5	--	--	82.0	6.1%	--
Capital Leases - Years 2 - 5	--	--	293.0	21.6%	--
Capital Leases Beyond Year 5	--	--	906.0	66.9%	--
Total Future Value of Capital Leases	--	--	1,354.0	100.0%	--
Present Value of ST Capital Leases	--	--	129.0	9.5%	--
Present Value of LT Capital Leases	--	--	812.0	60.5%	--

Operative Leases (Rental Expenses) Schedule	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending					
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Rental Expense - Year 1	--	--	1,758.0	13.8%	--
Rental Expense - Year 2	--	--	1,742.0	13.6%	--
Rental Expense - Year 3	--	--	1,677.0	13.1%	--
Rental Expense - Year 4	--	--	1,382.0	10.8%	--
Rental Expense - Year 5	--	--	1,143.0	8.9%	--
Rental Expense - Years 2 - 3	--	--	3,419.0	26.7%	--
Rental Expense - Years 4 - 5	--	--	2,525.0	19.8%	--
Rental Expense - Years 2 - 5	--	--	5,944.0	46.5%	--
Rental Expense Beyond Year 5	--	--	5,680.0	44.7%	--
Total Sublease Income	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	12,782.0	100.0%	--

Contractual Obligation Schedule	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending					
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--

Purchase Obligations	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending					
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Purchase Obligations	40,600.0	43,100.0	71,100.0	55,100.0	40,500.0

Interest Rate Data	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending					
Currency	USD	USD	USD	USD	USD
	%	%	%	%	%
W/Av. Interest Rate - Long-term Debt	--	--	--	--	--

Ticker: AAPL US EQUITY	AAPL US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed	

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	29/09/2012	28/09/2013	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022
REVENUE											
Revenue by Product											
Revenue	156,508.00	170,910.00	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00
Products	78,692.00	91,279.00	101,991.00	155,041.00	136,700.00	196,534.00	225,847.00	213,883.00	220,747.00	297,392.00	316,199.00
Services	30,945.00	31,980.00	30,283.00	25,471.00	24,348.00	32,700.00	39,748.00	46,291.00	53,768.00	68,425.00	78,129.00
Mac	23,221.00	21,483.00	24,079.00	23,227.00	22,831.00	-	-	-	-	-	-
iPhone	12,890.00	16,051.00	18,063.00	19,909.00	20,628.00	-	-	-	-	-	-
#N/A Field Not Applicable	10,760.00	10,117.00	8,379.00	10,067.00	11,132.00	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	29/09/2012	28/09/2013	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022
Revenue	156,508.00	170,910.00	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00
Americas	71,060.00	77,093.00	80,095.00	93,864.00	86,613.00	96,600.00	112,093.00	116,914.00	124,556.00	153,306.00	169,658.00
Europe	39,326.00	40,980.00	44,285.00	58,715.00	49,952.00	54,938.00	62,420.00	60,288.00	68,640.00	89,307.00	95,118.00
	23,756.00	27,016.00	31,853.00	50,337.00	48,492.00	44,764.00	51,942.00	43,678.00	40,308.00	68,366.00	74,200.00
	11,453.00	13,782.00	15,314.00	15,706.00	16,928.00	17,733.00	21,733.00	21,506.00	21,418.00	28,482.00	29,375.00
	10,913.00	12,039.00	11,248.00	15,093.00	13,654.00	15,199.00	17,407.00	17,788.00	19,593.00	26,356.00	25,977.00
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GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

